

21st March, 2025

BSE Limited

P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001
BSE scrip code: 543635

National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE symbol: PPLPHARMA

Dear Sir / Madam,

Sub: E- voting Results and Scrutinizers Report on Postal Ballot

We refer to our letter dated 19th February, 2025 whereby we had submitted copy of Postal Ballot Notice dated 28th January, 2025 seeking approval of the Members of Piramal Pharma Limited (the ‘Company’) through remote e-voting process on the below resolution, as set out in the Postal Ballot Notice.

Resolution	Type of Resolution
Appointment of Ms. Nathalie Leitch (DIN:09557042) as a Non-Executive, Non-Independent Director of the Company	Ordinary Resolution

In this regard, please find enclosed the following:

1. Scrutinizer’s Report issued by Mr. Bhaskar Upadhyay of M/s. N L Bhatia & Associates, Practicing Company Secretaries, pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, as **Annexure 1**.
2. E-voting Results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as **Annexure-2**.

We are pleased to inform that the aforesaid Resolution has been approved by the Members with requisite majority and deemed to have been passed effectively on the last date specified for remote e-voting i.e. 21st March, 2025.

The copy of the Scrutinizer’s Report along with the evoting results are also made available on the website of the Company at www.piramalpharma.com and on website of National Securities Depository Limited at www.evoting.nsdl.com.

Kindly take this on record.

Thanking you,

Yours truly,

For **Piramal Pharma Limited**

Tanya Sanish
Company Secretary

Encl.: a/a

Piramal Pharma Limited

CIN: L24297MH2020PLC338592

Registered Office: Gr. Flr. Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai – 400070 India
T: +91 22 3802 3000 / 4000; Email: shareholders.ppl@piramal.com

piramalpharma.com



SCRUTINIZER'S REPORT

{Pursuant to Sections 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 respectively of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended}

To,
Ms. Nandini Piramal,
Chairperson,
Piramal Pharma Limited
Gr. Flr, Piramal Ananta, Agastya Corporate Park,
Opposite Fire Brigade, Kamani Junction LBS Marg, Kurla West,
Mumbai- 400070, Maharashtra, India

Dear Ma'am,

1. I, **Bhaskar Upadhyay**, Partner of **M/s N. L. Bhatia & Associates, Practicing Company Secretaries** have been appointed as the Scrutinizer by the Board of Directors of **Piramal Pharma Limited ("the Company")** vide its resolution dated **January 28, 2025**, to receive and scrutinize the Postal Ballot process through remote e-voting with respect to the following Special Business ("**Resolution**") fully set out in the Postal Ballot Notice dated **January 28, 2025 ("the Notice")**:

Sl. No.	Resolution	Type of Resolution
1.	Appointment of Ms. Nathalie Leitch (DIN: 09557042) as a Non-Executive, Non-Independent Director of the Company	Ordinary Resolution

2. I have given my consent to act as Scrutinizer vide letter dated **January 20, 2025**.
3. The Board has authorized the Company Secretary & Compliance Officer to be responsible for the entire postal ballot process and also authorized her to do all things

and to take all incidental and necessary steps for smooth conduct of the entire postal ballot process.

4. Pursuant to the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (**"the Act"**) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (**"the Rules"**), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"Listing Regulations"**), read with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 and various subsequent circulars, read with Circular No. 9/2023 dated September 25, 2023 and read with Circular No. 9/2024, dated September 19, 2024 issued by the Ministry of Corporate Affairs (**"the MCA Circulars"**) and any other applicable provisions, of the Act, Rules, Regulations, Circulars and Notifications (including any statutory modification(s), clarification(s) or re-enactment(s) thereof for the time being in force), the item of special business as set out in the Notice was proposed for the approval of the Members of the Company through remote e-voting only.
5. In compliance with the MCA Circulars, the Notice including Explanatory Statement along with the instructions of remote e-voting was sent by email on **February 19, 2025** to those members who have registered their email address with the Company or Depositories/Depository Participants/Registrar and Transfer Agent (RTA) and whose names appear on the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited (**"NSDL"**) and Central Depository Services (India) Limited (**"CDSL"**) as on the **cut-off date i.e. Friday, February 14, 2025**. The Members of the Company as on the cut-off date were entitled to vote on the Resolution as contained in the Notice.
6. The Company had published an advertisement in Business Standard (English – All India Edition) and Mumbai Lakshadweep (Marathi – Mumbai Edition) newspapers on **February 20, 2025** regarding completion of dispatch of Notice and also specifying therein the matters prescribed in the Rules with regard to remote e-voting.
7. The Company had appointed NSDL for providing remote e-voting facility to the Members of the Company.
8. Members were required to communicate their assent or dissent only through remote e-voting system in terms of MCA Circulars.
9. The remote e-voting period commenced on **Thursday, February 20, 2025 at 9:00 a.m. (IST) and ended on Friday, March 21, 2025 at 5:00 p.m. (IST)**.

10. The e-voting was blocked at **5:00 p.m. (IST) on Friday, March 21, 2025** and the e-voting summary statement was thereafter downloaded from e-voting website of NSDL.
11. My responsibility as a Scrutinizer for the e-voting is restricted to provide a Scrutinizer's Report of the votes cast "**in favour**" or "**against**" the Resolution stated in Postal Ballot Notice dated **January 28, 2025** based on the report generated from the e-voting system provided by NSDL.
12. The votes cast by the Members through the remote-voting facility were scrutinized by using the scrutinizer's login on the NSDL's e-voting website after the close of the remote e-voting period at **5:00 p.m. (IST) on Friday, March 21, 2025**.
13. Scrutiny of remote e-voting commenced post **5:00 p.m. (IST) on Friday, March 21, 2025** and ended on the same day.
14. Particulars of all the remote e-voting received from the members have been entered in the register.
15. All the votes cast through Remote e-voting facility up to **5:00 p.m. (IST) on Friday, March 21, 2025**, the last date and time fixed by the Company for e-voting were considered for my scrutiny.
16. With reference to the above, I submit my report as under:

The result of Postal Ballot through remote e-voting in respect of the following Resolution is set out as under:

Resolution No. 1 (Ordinary Resolution):

Appointment of Ms. Nathalie Leitch (DIN: 09557042) as a Non-Executive, Non-Independent Director of the Company.

Out of total **4,54,095** Members, **1,797** members cast their votes by remote e-voting as detailed below:

Particulars	Number of Members who voted through e-voting	Number of votes through e-voting	Percentage (%)
Assent	1614	92,16,49,458	94.2130
Dissent	183	5,66,12,414	5.7870
Total	1797	97,82,61,872	100

The relevant papers/records and documents pertaining to this Postal Ballot activity will be handed over to Tanya Sanish, Company Secretary & Compliance Officer of the Company for safe custody.

17. Based on the above scrutiny, I hereby certify that the Resolution as set out in the Notice has been approved and passed by the members with requisite majority. The Resolution as specified in the Notice is deemed to be passed on the last date of remote e-voting, i.e. **Friday, March 21, 2025**.

You may accordingly declare the result of Postal Ballot.

Date: March 21, 2025

Place: Mumbai

UDIN: F008663F004135918



**For N L Bhatia & Associates
Practicing Company Secretaries**

UIN: P1996MH055800

PR No. 6392/2025

Bhaskar Upadhyay

Partner

FCS: 8663

CP. No.: 9625

For Piramal Pharma Limited

**Tanya Sanish
Company Secretary**

Piramal Pharma Limited								
Resolution Required :Ordinary			1 - Appointment of Ms. Nathalie Leitch (DIN:09557042) as a Non-Executive, Non-Independent Director of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held [1]	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	463324672	463319736	99.9989	463319736	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		463319736	99.9989	463319736	0	100.0000	0.0000
Public Institutions	E-Voting	609293777	511516315	83.9523	454953248	56563067	88.9421	11.0579
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		511516315	83.9523	454953248	56563067	88.9421	11.0579
Public Non Institutions	E-Voting	253129681	3425821	1.3534	3376474	49347	98.5596	1.4404
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3425821	1.3534	3376474	49347	98.5596	1.4404
Total		1325748130	978261872	73.7894	921649458	56612414	94.2130	5.7870

